

MAY



MONTHLY FARM REPORT

North Carolina Field Office



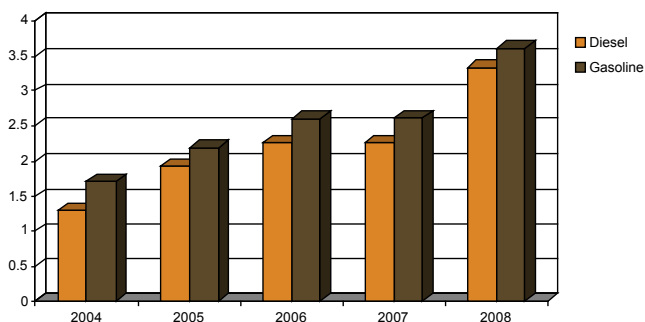
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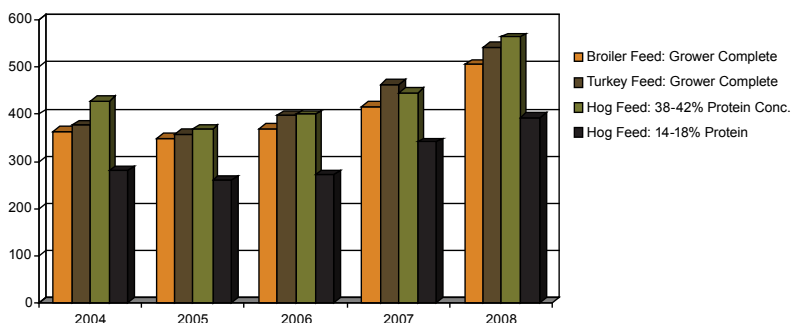
PRICES PAID FOR FUEL, APPALACHIAN REGION

(Dollars per Ton)



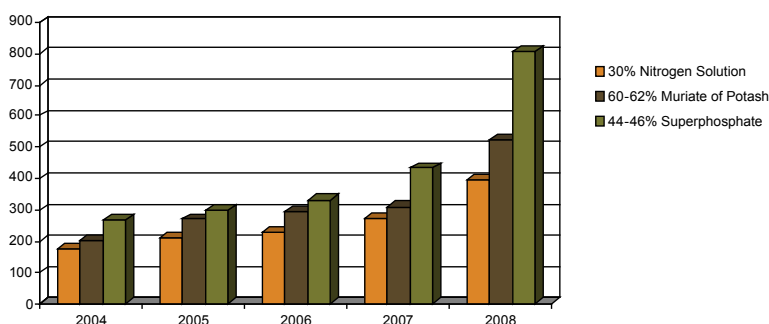
PRICES PAID FOR FEED, APPALACHIAN REGION

(Dollars per Ton)



PRICES PAID FOR FERTILIZER, SOUTHEAST REGION

(Dollars per Ton)



PRICES PAID SURVEY

Prices Paid Survey data is collected annually from dealers throughout the state for feed, fuels, fertilizers and chemicals, machinery, and seed. Data is published on a regional level. North Carolina is combined with Kentucky, Tennessee, Virginia, and West Virginia in the Appalachian region for all data except fertilizer. For fertilizer, North Carolina is in the Southeast region with Florida, Georgia, South Carolina, and Virginia. The graphs on the left highlight data from these reports. Data is collected during April of each year. The complete report is available at <http://www.nass.usda.gov/Publications/index.asp>

WEATHER SUMMARY

APRIL: Precipitation during the month of April has lessened the severity of the drought in North Carolina. The first week of April had the most rainfall, ranging from 1.12 to 4.74 inches in different areas of the state. Near the end of the month, the top soil moisture in the mountains was beginning to dry while some parts of the coastal region were experiencing too much moisture. Temperatures for the month of April fluctuated between above normal and below normal. So far, the crops are benefitting from the rain and mild temperatures.

IRISH POTATOES

Irish potato production is expected to total 2.80 million hundredweight for 2008, 4% higher than the 2007 production.

ON FARM HAY STOCKS

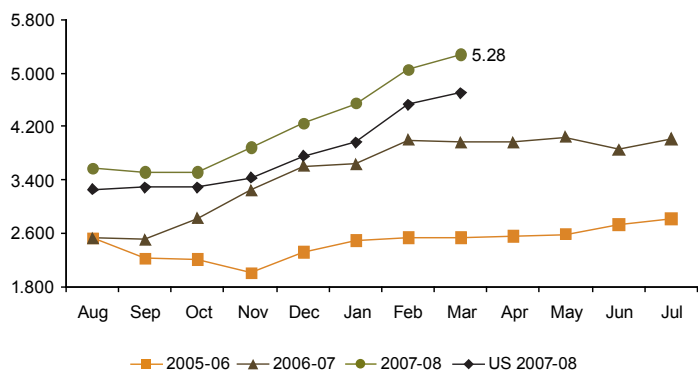
On farm hay stocks totaled 79,000 tons as of May 1, 2008.

WINTER WHEAT

Winter wheat production in North Carolina is expected to total 35.7 million bushels for 2008, up 79% from the 20.0 million bushels produced in 2007. Yield per acre is forecast at 51.0 bushels, which is 11 bushels higher than last year.

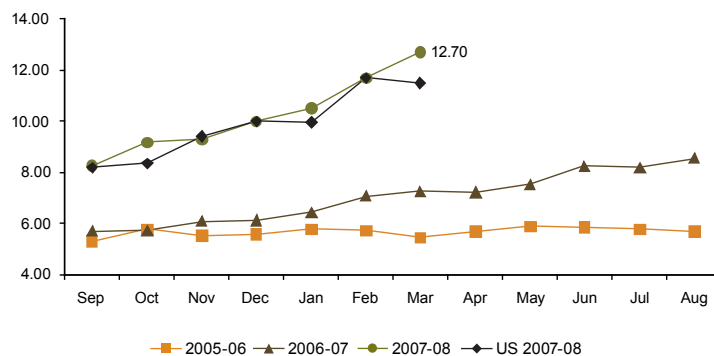
MONTHLY PRICE RECEIVED FOR CORN

(Dollars per Bushel)



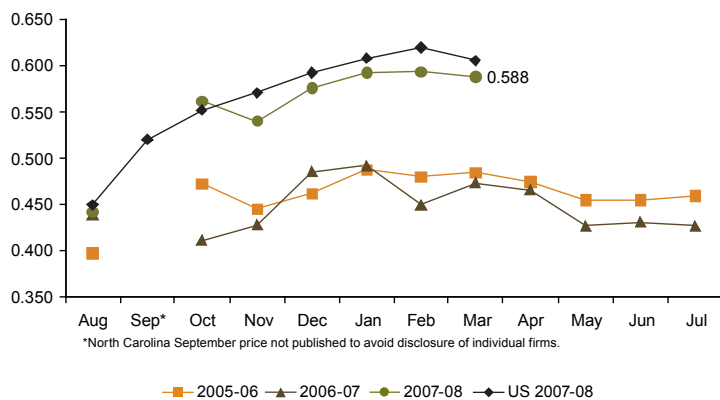
MONTHLY PRICE RECEIVED FOR SOYBEANS

(Dollars per Bushel)



MONTHLY PRICE RECEIVED FOR UPLAND COTTON

(Dollars per Pound)



APRIL PRELIMINARY PRICES RECEIVED

- Corn \$5.80 per bushel
- Cotton \$0.624 per pound
- Soybeans \$12.50 per bushel
- Hogs \$41.50 per hundredweight
- Eggs \$0.870 per dozen



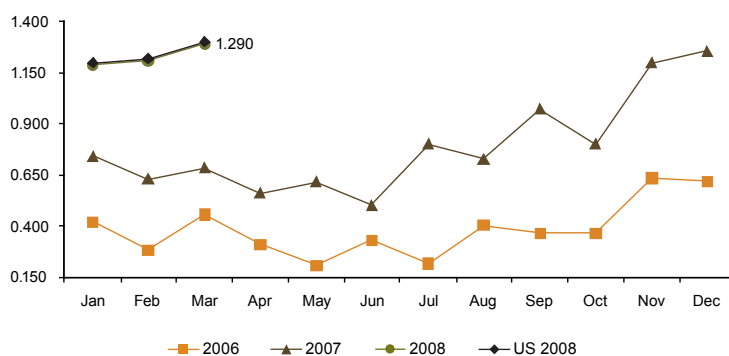
CHICKS HATCHED - March

STATE	BROILER-TYPE		
	2007	2008	Percent Change
	Thousands		+/-
Alabama	113,341	117,903	+4
Arkansas	102,806	104,873	+2
Delaware	14,732	14,451	-2
Florida	5,007	5,215	+4
Georgia	125,524	127,686	+2
Kentucky	27,469	28,439	+4
Louisiana	14,310	14,648	+2
Maryland	31,705	33,458	+6
Mississippi	70,717	71,018	0
North Carolina	71,172	73,340	+3
Oklahoma	25,792	23,807	-8
Pennsylvania	14,142	15,110	+7
South Carolina	19,720	20,254	+3
Texas	54,814	59,560	+9
Virginia	22,726	23,560	+4
California, Missouri, Tennessee, & West Virginia	73,912	74,542	+1
19 States ¹	787,889	807,864	+3
Other States ²	21,457	25,035	+17
United States	809,346	832,899	+3

¹ States in the weekly hatchery production estimating program are those listed above. ² Not published separately to avoid disclosing data for individual operations.

MONTHLY PRICE RECEIVED FOR MARKET TYPE EGGS

(Dollars per Dozen)



LIVESTOCK HIGHLIGHTS

TURKEY HATCHERY - North and South Atlantic Region: Eggs in incubators on May 1, 2008 totaled 11,625,000. This total is up 6% from the 10,930,000 eggs reported on May 1, 2007. Poults hatched during April 2008 totaled 9,601,000, an 11% increase from the 8,666,000 poults hatched in April 2007.

CHICKEN EGGS - South Atlantic Region: Broiler-Type eggs in incubators on April 1, 2008 totaled 250,185,000. The total was up 1% from the April 2007 total of 247,619,000 eggs. The total number of Egg-Type eggs in incubators on April 1, 2008 increased 10% from the previous year to 4,765,000 eggs.

EGG PRODUCTION - March



STATE	LAYERS ON HAND		TOTAL EGGS PRODUCED		TABLE EGGS		HATCHING EGGS	
	2007	2008	2007	2008	2007	2008	2007	2008
	<i>Thousands</i>		<i>Million Eggs</i>					
Alabama	9,371	9,545	180	184	29	30	151	154
Florida	10,674	10,697	245	243	235	234	10	9
Georgia	19,780	19,337	426	406	239	217	187	189
North Carolina	11,877	12,678	244	267	100	121	144	146
South Carolina	4,920	4,598	103	96	80	74	23	22
United States	348,201	342,040	7,806	7,675	6,672	6,526	1,134	1,149

EGGS - Production & Value of Sales, North Carolina

Year	Average Number Layers During Year	Average Eggs Laid Annually Per Layer	Eggs Produced	Average Price Per Dozen ²	Value of Production
	<i>Thousands</i>	<i>Number</i>	<i>Million</i>	<i>Dollars</i>	<i>Thousand Dollars</i>
2004	10,877	232	2,523	1.140	239,062
2005	10,955	235	2,573	1.160	249,368
2006	11,028	239	2,636	1.170	257,627
2007	12,088	245	2,960	1.330	328,664
US 2007	344,385	263	90,581	0.885	6,678,147

¹ Estimates cover the 12 month period Dec 1, previous year through Nov 30. ² Average of all eggs sold by producers, including hatching eggs.

CHICKENS - Lost, Sold & Value of Sales, North Carolina ^{1 2}

Year	Number Lost	Number Sold	Pounds Sold	Price Per Pound	Value of Sales
	<i>Thousands</i>			<i>Cents</i>	<i>Thousand Dollars</i>
2004	1,601	11,663	93,304	9.0	8,397
2005	1,461	12,399	100,432	9.0	9,039
2006	3,086	13,269	92,883	8.2	7,616
2007	3,062	12,487	89,906	7.9	7,103
US 2007	100,663	167,249	906,809	5.6	50,783

¹ Excludes commercial broilers. ² Data are on a Dec 1 - Nov 30 production year basis.

TURKEYS - Production & Value, North Carolina

Year	Number Raised ¹	Pounds Produced	Price per Pound	Value of Production
	<i>Thousands</i>		<i>Cents</i>	<i>Thousand Dollars</i>
2004	39,000	1,068,600	42.0	448,812
2005	35,500	1,054,350	46.0	485,001
2006	37,500	1,125,000	46.0	517,500
2007	39,000	1,193,400	43.0	513,162
US 2007 ²	271,689	7,869,224	47.2	3,710,846

¹ Based on turkeys hatched Sep 1 - Aug 31. ² 28 State Total.



COMMERCIAL BROILERS - Production & Value, North Carolina ¹

Year	Number Produced	Pounds Produced	Price Per Pound ²	Value of Production
	<i>Thousands</i>		<i>Cents</i>	<i>Thousand Dollars</i>
2004	720,200	4,537,300	45.0	2,041,785
2005	735,100	4,851,700	46.0	2,231,782
2006 ³	749,900	5,099,300	38.0	1,937,734
2007	781,200	5,390,300	46.0	2,479,538
US 2007 ⁴	8,898,200	49,208,400	43.6	21,460,211

¹ Estimates cover the 12 month period Dec 1, previous year through Nov 30. ² Live weight equivalent price, derived from ready-to-cook prices minus processing costs, then multiplied by a dressing percentage.

³ Revised. ⁴ Excludes states producing less than 500,000 broilers.

LIVESTOCK SLAUGHTER - March

SPECIES	NORTH CAROLINA				UNITED STATES					
	Number Slaughtered ¹		Total Live Weight		Number Slaughtered ¹		Total Live Weight		Total Dressed Weight	
	2007	2008	2007	2008	2007	2008	2007	2008	2007	2008
	<i>Thousand Head</i>		<i>Thousand Pounds</i>		<i>Million Head</i>		<i>Million Pounds</i>		<i>Million Pounds</i>	
Cattle	17.5	16.4	20,423	19,059	2.8	2.7	3,505	3,473	2,118	2,103
Hogs	931.0	967.0	239,316	254,872	9.2	9.7	2,485	2,617	1,861	1,963

¹ Includes slaughter under Federal inspection and other commercial slaughter, excludes farm slaughter.

MILK PRODUCTION - January – March

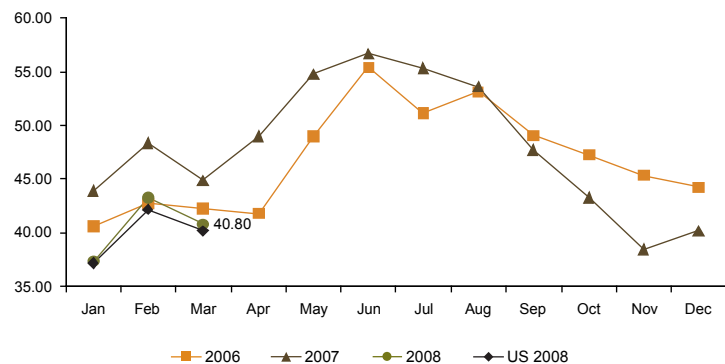
STATE	MILK COWS ¹		MILK PER COW ²		MILK PRODUCTION ³		
	2007	2008	2007	2008	2007	2008	Percent Change
	<i>Thousands</i>		<i>Pounds</i>		<i>Million Pounds</i>		
Florida	130	124	4,492	4,621	584	573	-1.9
Maryland	60	56	4,600	4,804	276	269	-2.5
North Carolina	48	48	5,042	4,958	242	238	-1.7
South Carolina	18	18	4,833	4,722	87	85	-2.3
Tennessee	66	61	4,091	4,197	270	256	-5.2
Virginia	100	98	4,490	4,622	449	453	+ .9
United States	9,138	9,250	5,040	5,141	46,058	47,552	+3.2

¹ Includes dry cows, excludes heifers not yet fresh. ² Milk per cow is derived. ³ Excludes milk sucked by calves.



MONTHLY PRICE RECEIVED FOR HOGS

(Dollars per Cwt.)



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